

Teachers' Pension Scheme

2022/07

Who should read: Education HR and Payroll Managers, Trade Unions

Action: Read and circulate to your members

Subject: Teachers' Pension Scheme Remedy Calculator

Date: 11 October 2022

The purpose of this circular is to raise awareness of the availability of the McCloud Remedy calculator for Teachers' scheme members

The SPPA is pleased to advise that a Teachers' Scheme Remedy Calculator is available for use on the SPPA's website: [Remedy Calculator](#)

This online calculator can provide members with an illustration of the impact on the legacy and reformed scheme benefits to their pension entitlement.

The calculator is for guidance purposes and the outputs provided are illustrative only. The SPPA can only provide pension estimates based on the current legislation until secondary legislation is in place, expected to be after October 2023. Estimates for retirement providing full remedy period benefits in either the legacy or CARE schemes will be available once legislation and software is in place in late 2023.

We hope the calculator will enable members to get a better idea of their benefits for planning purposes in advance of the finalisation of new legislation. Full guidance on how to use the calculator and further help is available via the website.

Craig Gardner

Chief Operating Officer
11 October 2022